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a study of the usage of resources and how valuable we can make that resources under distinct captivity. It involves an intense study of production, distribution, and consumption of goods and services.

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Economics Questions and Answers. 1.  
“An Enquiry into the Nature and Causes  
of Wealth of Nations” is the book of  
economist—. (A) Adam Smith (B)  
Marshall. (C) Robbins (D) None of above.

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credited with bringing the term "the  
invisible hand" in economics? a) Adam  
Smith

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Correct Answer: B [A bond with a fixed interest rate and has lower yield than varying interest rate bond] Notes: Floating rate bonds have variable interest rate and protect investors against a rise in interest rates (which have an inverse relationship with bond prices).

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Economics MCQs - Chapter 2 - Theory of Demand MCQ. Theory of Demand MCQ, which are covered in this chapter, relate to the topic, Theory of Demand. Theory of Demand MCQ Test contains 10 questions. Answers to Theory of Demand MCQ are available at the end of the last question. 1. Demand for a commodity

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refers to:

## **Theory of Demand MCQ - Chapter 2 - Economics MCQs**

Economics Multiple Choice Questions, which are covered in this chapter, relate to the topic, Theory of Production.

Economics Multiple Choice Questions Test contains 10 questions. Answers to

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Economics Multiple Choice Questions are available at the end of the last question.

1. \_\_\_\_\_ shows the overall output generated at a given level of input:

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Fundamentals of Macroeconomics -  
MCQs with answers - Part II 1) What does  
the term free-market denote in terms of  
economy? a) Minimal government  
intervention in trade and minimum  
regulations

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